

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2017/18 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	3,601
STATE	12,753
FEDERAL	480
INTERDISTRICT	<u>-</u>
 SUB-TOTAL	 16,834
6/30/17 EST. FUND EQUITY	<u>438</u>
 TOTAL REVENUE	 17,272

BE IT FURTHER RESOLVED THAT \$16,934,000 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSED SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	\$ 7,868
ADDED NEEDS	1,508
SUPPORT SERVICES	272
INSTRUCTIONAL	83
SCHOOL ADMINISTRATION	1,449
EXECUTIVE ADMINISTRATION	506
FISCAL SERVICES	884
OPERATIONS	675
MAINTENANCE	817
TRANSPORTATION	698

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	162
ADULT & CONT. ED	-
COMMUNITY EDUCATION	255
GRANTS	244
STAFF DEVELOPMENT	-
SPORTS & CLUBS	378
FEDERAL PROJECTS	480
ACADEMY OF ARTS & SCIENCES	<u>655</u>
TOTAL EXPENDITURES	16,934
2017/2018 FUND BALANCE GAIN/(LOSS)	(100)
6/30/18 BUDGET FUND BALANCE	338

MILLAGE TO BE LEVIED IN 2017

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
SINKING (ALL PROPERTY)	0.4197	0.4197	0.8394
STATE (ALL PROPERTY)	6.0000	-	6.0000

MOTION BY: T. Seago SUPPORTED BY: S. Nieman

AYES: Kline, Meerschaert, Nieman, Seago, Tobey

NAYS: None

*Adopted 6/20/17.

**ARMADA AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
FOR THE COMMUNITY ENRICHMENT FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2017/18 COMMUNITY ENRICHMENT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL COMMUNITY ENRICHMENT FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
PROGRAMS	65,000
MISC.	5,000
TOTAL REVENUE	<u>70,000</u>

BE IT FURTHER RESOLVED THAT \$69,000 IS BEING APPROPRIATED FOR THE COMMUNITY ENRICHMENT FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARY & BENEFITS	20,000
ADM. PURCH. SERVICES	8,000
ADM. SUPPLIES	5,000
PROGRAM EXPENDITURES	35,000
MISC.	1,000
TOTAL EXPENDITURES	<u>69,000</u>
06/30/18 EST. FUND BALANCE	1,000

MOTION BY: T. Seago SUPPORTED BY: S. Nieman

AYES: Kline, Meerschaert, Nieman, Seago, Tobey

NAYS: None

*Adopted 6/20/17.

**ARMADA AREA SCHOOLS
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2017/18 DEBT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN. NOW THEREFORE, BE IT RESOLVED, THAT THIS RESOLUTION SHALL BE THE DEBT RETIREMENT APPROPRIATIONS OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF INCOME RECEIVED BY ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE DEBT RETIREMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18 IS AS FOLLOWS:

	TOTAL \$'S
6/30/17 FUND EQUITY/(DEFICIT)	
School Bond Loan Fund DEBT	120
2014 REFUNDING DEBT	102,321
2015 REFUNDING DEBT	59,086
2016 TECH BOND DEBT	47,301
2017A REFUNDING DEBT	68,047
2017B REFUNDING DEBT	-
TOTAL	276,875
 REVENUE:	
	<u>TAXES</u>
	<u>INTEREST</u>
	<u>TOTAL</u>
School Bond Loan Fund DEBT	0
2014 REFUNDING DEBT	1,260,560
2015 REFUNDING DEBT	812,970
2016 TECH BOND DEBT	548,070
2017A REFUNDING DEBT	274,035
2017B REFUNDING DEBT	301,438
TOTALS	3,197,073
TOTAL FUND EQUITY AND REVENUE	3,483,539

* PROPERTY TAX LEVY IS 7.0000 MILLS

BE IT FURTHER RESOLVED THAT \$3,597,411 OF THE TOTAL AVAILABLE TO APPROPRIATE IN THE DEBT RETIREMENT FUND IS HEREBY APPROPRIATED TO THE AMOUNTS AND FOR THE PURPOSE SET FORTH ON THE NEXT PAGE. IN ADDTION, THE DISTRICT WILL HAVE TO BORROW TO PAY BACK SOME OF THE DEBT FOR THE 2014, 2015, 2017A, AND 2017B REFUNDING DEBTS AND 2016 DEBT FROM THE SCHOOL BOND LOAN REVOLVING FUND.

**ARMADA AREA SCHOOLS
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION CONT.**

EXPENDITURES:	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>MISC</u>	<u>TOTAL \$'S</u>
School Bond Loan Fund DEBT	-	-	-	-
2014 REFUNDING DEBT	935,000	427,650	250	1,362,900
2015 REFUNDING DEBT	705,000	164,100	250	869,350
2016 TECH BOND DEBT	510,000	79,800	250	590,050
2017A REFUNDING DEBT	-	318,731	250	318,981
2017B REFUNDING DEBT	-	457,130	250	457,380
TOTALS	<u>2,150,000</u>	<u>1,447,411</u>	<u>1,250</u>	<u>3,598,661</u>

6/30/18 FUND EQUITY/(DEFICIT):

School Bond Loan Fund DEBT	120
2014 REFUNDING DEBT	3,763
2015 REFUNDING DEBT	5,145
2016 TECH BOND DEBT	6,965
2017A REFUNDING DEBT	3,177
2017B REFUNDING DEBT	<u>(155,037)</u>
TOTAL	<u>(135,868)</u>

MOTION BY: T. Seago SUPPORTED BY: S. Nieman

AYES: Kline, Meerschaert, Nieman, Seago, Tobey

NAYS: None

*Adopted 6/20/17.

**ARMADA AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
FOR THE LUNCH FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2017/18 LUNCH FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL LUNCH FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2017/18 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
STUDENT BREAKFAST/LUNCHES	190,000
STATE OF MI	11,000
FEDERAL	95,000
MISC.	9,950
INTEREST	<u>50</u>
TOTAL REVENUE	306,000

BE IT FURTHER RESOLVED THAT \$305,000 IS BEING APPROPRIATED FOR THE LUNCH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARIES	110,000
RETIREMENT	41,800
FICA/MEDICARE	8,415
SALES TAX	500
PROGRAM SUPPLIES	120,000
INSURANCE PREMIUMS	1,000
UTILITIES	5,000
WORKERS COMP.	2,000
MISC.	<u>16,285</u>
TOTAL EXPENDITURES	305,000

06/30/18 ESTIMATED BALANCE 1,000

MOTION BY: T. Seago SUPPORTED BY: S. Nieman

AYES: Kline, Meerschaert, Nieman, Seago, Tobey

NAYS: None

*Adopted 6/20/17.