

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2018/19 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2018/19; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2018/19 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	3,761
STATE	13,245
FEDERAL	469
INTERDISTRICT	-
	<hr/>
SUB-TOTAL	17,475
6/30/18 EST. FUND EQUITY	<u>1,000</u>
	<hr/>
TOTAL REVENUE	18,475

BE IT FURTHER RESOLVED THAT \$17,825,000 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	\$ 8,221
ADDED NEEDS	1,558
SUPPORT SERVICES	282
INSTRUCTIONAL	86
SCHOOL ADMINISTRATION	1,549
EXECUTIVE ADMINISTRATION	516
FISCAL SERVICES	914
OPERATIONS	675
MAINTENANCE	870
TRANSPORTATION	718

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	162
ADULT & CONT. ED	-
COMMUNITY EDUCATION	404
GRANTS	338
STAFF DEVELOPMENT	-
SPORTS & CLUBS	390
FEDERAL PROJECTS	469
ACADEMY OF ARTS & SCIENCES	<u>673</u>
 TOTAL EXPENDITURES	 17,825
 2018/2019 FUND BALANCE GAIN/(LOSS)	 (350)
 6/30/19 BUDGET FUND BALANCE	 650

MILLAGE TO BE LEVIED IN 2018

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
SINKING (ALL PROPERTY)	0.4197	0.4197	0.8394
STATE (ALL PROPERTY)	6.0000	-	6.0000

MOTION BY: _____ SUPPORTED BY: _____

AYES:

NAYS:

**ARMADA AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
FOR THE COMMUNITY ENRICHMENT FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2018/19 COMMUNITY ENRICHMENT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2018/19; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL COMMUNITY ENRICHMENT FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2018/19 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
PROGRAMS	65,000
MISC.	<u>5,000</u>
TOTAL REVENUE	70,000

BE IT FURTHER RESOLVED THAT \$69,000 IS BEING APPROPRIATED FOR THE COMMUNITY ENRICHMENT FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARY & BENEFITS	20,000
ADM. PURCH. SERVICES	8,000
ADM. SUPPLIES	5,000
PROGRAM EXPENDITURES	35,000
MISC.	<u>1,000</u>
TOTAL EXPENDITURES	69,000
 06/30/19 EST. FUND BALANCE	 1,000

MOTION BY: _____ SUPPORTED BY: _____

AYES:

NAYS:

**ARMADA AREA SCHOOLS
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2018/19 DEBT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN. NOW THEREFORE, BE IT RESOLVED, THAT THIS RESOLUTION SHALL BE THE DEBT RETIREMENT APPROPRIATIONS OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2018/19; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF INCOME RECEIVED BY ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE DEBT RETIREMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2018/19 IS AS FOLLOWS:

	TOTAL \$'S		
6/30/17 FUND EQUITY/(DEFICIT)			
School Bond Loan Fund DEBT	122		
2014 REFUNDING DEBT	25,729		
2015 REFUNDING DEBT	14,627		
2016 TECH BOND DEBT	9,881		
2017A REFUNDING DEBT	23,532		
2017B REFUNDING DEBT	5,313		
TOTAL	79,204		
REVENUE:			
	<u>TAXES</u>	<u>INTEREST</u>	<u>TOTAL</u>
School Bond Loan Fund DEBT	0	-	-
2014 REFUNDING DEBT	1,329,069	3,987	1,333,056
2015 REFUNDING DEBT	872,344	2,617	874,961
2016 TECH BOND DEBT	671,385	2,014	673,399
2017A REFUNDING DEBT	274,035	822	274,857
2017B REFUNDING DEBT	50,240	151	50,390
TOTALS	3,197,073	9,591	3,206,664
TOTAL FUND EQUITY AND REVENUE			3,285,868

* PROPERTY TAX LEVY IS 7.0000 MILLS

BE IT FURTHER RESOLVED THAT \$6,464,800 OF THE TOTAL AVAILABLE TO APPROPRIATE IN THE DEBT RETIREMENT FUND IS HEREBY APPROPRIATED TO THE AMOUNTS AND FOR THE PURPOSE SET FORTH ON THE NEXT PAGE. IN ADDTION, THE DISTRICT WILL HAVE TO BORROW TO PAY BACK THE ENTIRE DEBT FOR THE 2014, 2015, 2017A, AND 2017B REFUNDING DEBTS AND 2016 DEBT FROM THE SCHOOL BOND LOAN REVOLVING FUND.

**ARMADA AREA SCHOOLS
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION CONT.**

EXPENDITURES:	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>MISC</u>	<u>TOTAL \$'S</u>
School Bond Loan Fund DEBT	-	-	-	-
2014 REFUNDING DEBT	955,000	390,250	250	1,345,500
2015 REFUNDING DEBT	750,000	128,850	250	879,100
2016 TECH BOND DEBT	600,000	69,090	250	669,340
2017A REFUNDING DEBT	-	273,850	250	274,100
2017B REFUNDING DEBT	<u>2,905,000</u>	<u>392,760</u>	<u>250</u>	<u>3,298,010</u>
TOTALS	5,210,000	1,254,800	1,250	6,466,050

3/30/18 FUND EQUITY/(DEFICIT):	
School Bond Loan Fund DEBT	122
2014 REFUNDING DEBT	13,285
2015 REFUNDING DEBT	10,488
2016 TECH BOND DEBT	13,940
2017A REFUNDING DEBT	10,638
2017B REFUNDING DEBT	<u>(3,242,307)</u>
TOTAL	(3,193,833)

MOTION BY: _____ SUPPORTED BY: _____

AYES:

NAYS:

**ARMADA AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
FOR THE LUNCH FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2018/19 LUNCH FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2018/19; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL LUNCH FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2018/19 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
STUDENT BREAKFAST/LUNCHES	180,000
STATE OF MI	13,000
FEDERAL	125,000
OTHER/MISC.	7,950
INTEREST	50
TOTAL REVENUE	<u>326,000</u>

BE IT FURTHER RESOLVED THAT \$325,000 IS BEING APPROPRIATED FOR THE LUNCH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARIES	128,000
RETIREMENT	48,640
FICA/MEDICARE	9,792
SALES TAX	500
PROGRAM SUPPLIES	120,000
INSURANCE PREMIUMS	1,000
UTILITIES	5,000
WORKERS COMP.	2,000
MISC.	10,068
TOTAL EXPENDITURES	<u>325,000</u>
06/30/19 ESTIMATED BALANCE	1,000

MOTION BY: _____ SUPPORTED BY: _____

AYES:

NAYS: