

**ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION**

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2008/09 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2008/09; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2008/09 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	2,415
STATE	13,630
FEDERAL	966
INTERDISTRICT	<u>-</u>
 SUB-TOTAL	 17,011
6/30/08 EST. FUND EQUITY	<u>261</u>
 TOTAL REVENUE	 17,272

BE IT FURTHER RESOLVED THAT \$17,251,000 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	7,485
ADDED NEEDS	1,502
SUPPORT SERVICES	268
INSTRUCTIONAL	366
SCHOOL ADMINISTRATION	1,255
EXECUTIVE ADMINISTRATION	444
FISCAL SERVICES	948
OPERATIONS	1,022
MAINTENANCE	914
TRANSPORTATION	768

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	2
ADULT & CONT. ED	-
COMMUNITY EDUCATION	244
GRANTS	100
STAFF DEVELOPMENT	2
SPORTS & CLUBS	214
FEDERAL PROJECTS	966
ACADEMY OF ARTS & SCIENCES	<u>751</u>
 TOTAL EXPENDITURES	 17,251
 2008/2009 FUND BALANCE GAIN/(LOSS)	 (240)
 6/30/09 BUDGET FUND BALANCE	 21

MILLAGE TO BE LEVIED IN 2008

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
SINKING (ALL PROPERTY)	0.4197	0.4197	0.8394
STATE (ALL PROPERTY)	6.0000	-	6.0000

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