

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2011/12 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2011/12; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2011/12 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	2,248
STATE	13,617
FEDERAL	1,247
INTERDISTRICT	<u>-</u>
 SUB-TOTAL	 17,112
6/30/11 EST. FUND EQUITY	<u>533</u>
 TOTAL REVENUE	 17,645

BE IT FURTHER RESOLVED THAT \$17,465,000 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	7,354
ADDED NEEDS	1,440
SUPPORT SERVICES	277
INSTRUCTIONAL	286
SCHOOL ADMINISTRATION	1,394
EXECUTIVE ADMINISTRATION	457
FISCAL SERVICES	947
OPERATIONS	877
MAINTENANCE	848
TRANSPORTATION	849

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	39
ADULT & CONT. ED	-
COMMUNITY EDUCATION	249
GRANTS	177
STAFF DEVELOPMENT	-
SPORTS & CLUBS	358
FEDERAL PROJECTS	1,247
ACADEMY OF ARTS & SCIENCES	<u>666</u>
 TOTAL EXPENDITURES	 17,465
 2011/2012 FUND BALANCE GAIN/(LOSS)	 (353)
 6/30/12 BUDGET FUND BALANCE	 180

MILLAGE TO BE LEVIED IN 2011

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
SINKING (ALL PROPERTY)	0.4197	0.4197	0.8394
STATE (ALL PROPERTY)	6.0000	-	6.0000

MOTION BY: S. Kline **SUPPORTED BY:** L. Riggs

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Budget adopted June 21, 2011