

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2010/11 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2010/11; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2010/11 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	2,132
STATE	13,569
FEDERAL	1,466
INTERDISTRICT	<u>-</u>
 SUB-TOTAL	 17,167
6/30/10 EST. FUND EQUITY	<u>33</u>
 TOTAL REVENUE	 17,200

BE IT FURTHER RESOLVED THAT \$17,167,000 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	7,180
ADDED NEEDS	1,427
SUPPORT SERVICES	269
INSTRUCTIONAL	271
SCHOOL ADMINISTRATION	1,303
EXECUTIVE ADMINISTRATION	445
FISCAL SERVICES	892
OPERATIONS	952
MAINTENANCE	862
TRANSPORTATION	755

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	36
ADULT & CONT. ED	-
COMMUNITY EDUCATION	215
GRANTS	121
STAFF DEVELOPMENT	-
SPORTS & CLUBS	336
FEDERAL PROJECTS	1,466
ACADEMY OF ARTS & SCIENCES	<u>637</u>
 TOTAL EXPENDITURES	 17,167
 2010/2011 FUND BALANCE GAIN/(LOSS)	 -
 6/30/11 BUDGET FUND BALANCE	 33

MILLAGE TO BE LEVIED IN 2010

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
SINKING (ALL PROPERTY)	0.4197	0.4197	0.8394
STATE (ALL PROPERTY)	6.0000	-	6.0000

MOTION BY: J. Tobey SUPPORTED BY: L. Riggs

AYES: All

NAYS: None

Adopted June 15, 2010