

ARMADA AREA SCHOOLS - GENERAL FUND APPROPRIATIONS RESOLUTION

WHEREAS, A PUBLIC HEARING WAS HELD ON THE PROPOSED 2024/25 GENERAL FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN.

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2024/25; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED GENERAL FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2024/25 IS AS FOLLOWS:

REVENUE:	<u>\$000'S</u>
LOCAL	5,700
STATE	18,889
FEDERAL	526
INTERDISTRICT	-
 SUB-TOTAL	 25,115
6/30/24 EST. FUND EQUITY	<u>2,167</u>
 TOTAL REVENUE	 27,282

BE IT FURTHER RESOLVED THAT \$25,974,000 IS BEING APPROPRIATED FOR THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW.

EXPENDITURES:	<u>\$000'S</u>
BASIC	\$ 9,758
ADDED NEEDS	3,224
SUPPORT SERVICES	375
INSTRUCTIONAL	112
SCHOOL ADMINISTRATION	2,296
EXECUTIVE ADMINISTRATION	711
FISCAL SERVICES	1,522
OPERATIONS	903
MAINTENANCE	1,609
TRANSPORTATION	1,014

EXPENDITURES: (CONTINUED)	<u>\$000'S</u>
CAPITAL OUTLAY	165
ADULT & CONT. ED	-
COMMUNITY EDUCATION	911
GRANTS	1,096
STAFF DEVELOPMENT	-
SPORTS & CLUBS	670
FEDERAL PROJECTS	526
ACADEMY OF ARTS & SCIENCES	1,082
 TOTAL EXPENDITURES	 25,974
 2024/2025 FUND BALANCE GAIN/(LOSS)	 (859)
 6/30/25 BUDGET FUND BALANCE	 1,308

MILLAGE TO BE LEVIED IN 2024

	<u>JULY</u>	<u>DEC</u>	<u>TOTAL</u>
ARMADA AREA SCHOOLS:			
NON-HOMESTEAD	9.0000	9.0000	18.0000
DEBT (ALL PROPERTY)	3.5000	3.5000	7.0000
SINKING (ALL PROPERTY)	0.4183	0.4184	0.8367
STATE (ALL PROPERTY)	6.0000	-	6.0000

MOTION BY: S. Nieman SUPPORTED BY: C. Murray

AYES: S. Nieman, C. Murray, M. Meerschaert, S. Wylin

NAYS: None

Passed 4-0

**ARMADA AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
FOR THE COMMUNITY ENRICHMENT FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2024/25 COMMUNITY ENRICHMENT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2024/25; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL COMMUNITY ENRICHMENT FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE COMMUNITY ENRICHMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2024/25 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
PROGRAMS	70,000
MISC.	<u>5,000</u>
TOTAL REVENUE	75,000

BE IT FURTHER RESOLVED THAT \$74,000 IS BEING APPROPRIATED FOR THE COMMUNITY ENRICHMENT FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARY & BENEFITS	30,000
ADM. PURCH. SERVICES	4,000
ADM. SUPPLIES	4,000
PROGRAM EXPENDITURES	35,000
MISC.	<u>1,000</u>
TOTAL EXPENDITURES	74,000

06/30/25 EST. FUND BALANCE	1,000
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MOTION BY: S. Nieman SUPPORTED BY: C. Murray

AYES: S. Nieman, C. Murray, M. Meerschaert, S. Wylin

NAYS: None

Approved 4-0

**ARMADA AREA SCHOOLS
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2024/25 DEBT FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN. NOW THEREFORE, BE IT RESOLVED, THAT THIS RESOLUTION SHALL BE THE DEBT RETIREMENT APPROPRIATIONS OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2024/25; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF INCOME RECEIVED BY ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE DEBT RETIREMENT FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2024/25 IS AS FOLLOWS:

			TOTAL \$'S
6/30/24 FUND EQUITY/(DEFICIT)			
School Bond Loan Fund DEBT			156
2014 REFUNDING DEBT			32,494
2017A REFUNDING DEBT			7,290
2018 BUILDING & SITE DEBT			12,675
2021 REFUNDING DEBT			23,022
2023 BUILDING & SITE DEBT			15,977
- TOTAL			91,614
 REVENUE:			
	<u>TAXES</u>	<u>INTEREST</u>	<u>TOTAL</u>
School Bond Loan Fund DEBT	0	-	-
2014 REFUNDING DEBT	1,418,615	709	1,419,325
2017A REFUNDING DEBT	314,894	157	315,052
2018 BUILDING & SITE DEBT	534,366	267	534,634
2021 REFUNDING DEBT	1,082,728	541	1,083,269
2023 BUILDING & SITE DEBT	1,102,449	551	1,103,000
TOTALS			4,455,280
TOTAL FUND EQUITY AND REVENUE			4,546,894

* PROPERTY TAX LEVY IS 7.0000 MILLS

BE IT FURTHER RESOLVED THAT \$4,612,447 OF THE TOTAL AVAILABLE TO APPROPRIATE IN THE DEBT RETIREMENT FUND IS HEREBY APPROPRIATED TO THE AMOUNTS AND FOR THE PURPOSE SET FORTH ON THE NEXT PAGE. IN ADDITION, THE DISTRICT WILL HAVE TO BORROW TO PAY BACK THE ENTIRE DEBT FOR THE 2014, 2017A, & 2021 REFUNDING DEBTS AND THE 2018 & 2023 BOND DEBTS.

**ARMADA AREA SCHOOLS
DEBT RETIREMENT FUND APPROPRIATION RESOLUTION CONT.**

EXPENDITURES:	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>MISC</u>	<u>TOTAL \$'S</u>
School Bond Loan Fund DEBT	-	-	-	-
2014 REFUNDING DEBT	1,350,000	92,600	250	1,442,850
2017A REFUNDING DEBT	45,000	267,550	500	313,050
2018 BUILDING & SITE DEBT	390,000	148,500	375	538,875
2021 REFUNDING DEBT	925,000	172,672	500	1,098,172
2023 BUILDING & SITE DEBT	-	1,219,000	500	1,219,500
	-	-	-	-
TOTALS	<u>2,710,000</u>	<u>1,900,322</u>	<u>2,125</u>	<u>4,612,447</u>

6/30/24 FUND EQUITY/(DEFICIT):	
School Bond Loan Fund DEBT	156
2014 REFUNDING DEBT	8,969
2017A REFUNDING DEBT	9,292
2018 BUILDING & SITE DEBT	8,434
2021 REFUNDING DEBT	8,119
2023 BUILDING & SITE DEBT	(100,523)
	-
TOTAL	<u>(65,553)</u>

MOTION BY: S. Nieman SUPPORTED BY: C. Murray

AYES: S. Nieman, C. Murray, M. Meerschaert, S. Wylín

NAYS: None

Approved 4-0

**ARMADA AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
FOR THE LUNCH FUND**

WHEREAS, A PUBLIC HEARING WAS HELD TO THE PROPOSED 2024/25 LUNCH FUND BUDGET, PURSUANT TO NOTICE DULY GIVEN;

NOW THEREFORE, BE IT RESOLVED THIS RESOLUTION SHALL BE THE GENERAL APPROPRIATION FOR THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2024/25; A RESOLUTION TO MAKE APPROPRIATIONS, TO PROVIDE FOR THE EXPENDITURES OF THE APPROPRIATIONS AND TO PROVIDE FOR THE DISPOSITION OF ALL LUNCH FUND INCOME RECEIVED BY THE ARMADA AREA SCHOOLS.

BE IT FURTHER RESOLVED THAT THE TOTAL REVENUE AND UNAPPROPRIATED FUND BALANCE ESTIMATED TO BE AVAILABLE FOR APPROPRIATIONS IN THE LUNCH FUND OF ARMADA AREA SCHOOLS FOR THE FISCAL YEAR 2024/25 IS AS FOLLOWS:

REVENUE:	<u>TOTAL \$'S</u>
STUDENT BREAKFAST/LUNCHES	31,600
STATE OF MI	677,000
FEDERAL	386,600
ADULT LUNCHES	2,500
MISC.	12,000
INTEREST	300
TOTAL REVENUE	<u>1,110,000</u>

BE IT FURTHER RESOLVED THAT \$1,157,286 IS BEING APPROPRIATED FOR THE LUNCH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW:

EXPENDITURES:	<u>TOTAL \$'S</u>
SALARIES	400,000
RETIREMENT	172,000
FICA/MEDICARE	30,600
PROGRAM EQUIPMENT	5,000
PROGRAM SUPPLIES	500,000
INSURANCE PREMIUMS	35,000
WORKERS COMP.	2,500
MISC.	12,186
TOTAL EXPENDITURES	<u>1,157,286</u>

06/30/24 ESTIMATED FUND EQUITY	55,286
06/30/25 ESTIMATED BALANCE	8,000

MOTION BY: S. Nieman SUPPORTED BY: C. Murray

AYES: S. Nieman, C. Murray, M. Meerschaert, S. Wylin

NAYS: None

Approved 4-0